

Consolidated Statements of Cash Flows

(¥million)

	Previous consolidated fiscal year (April 1, 2015 to March 31, 2016)	Current consolidated fiscal year (April 1, 2016 to March 31, 2017)
Cash flows from operating activities		
Profit before income taxes	6,875	7,235
Depreciation	4,068	3,506
Impairment loss	-	1,181
Amortization of bond issuance cost	31	28
Loss on retirement of non-current assets	441	516
Loss (gain) on sales of non-current assets	(8)	(18)
Loss (gain) on sales of investment securities	(7)	(94)
Loss (gain) on valuation of investment securities	-	204
Amortization of goodwill	719	14
Increase (decrease) in allowance for doubtful accounts	(53)	(124)
Increase (decrease) in provision for bonuses	(112)	411
Increase (decrease) in provision for product warranties	625	(645)
Increase (decrease) in net defined benefit liability	2,327	(230)
Interest and dividend income	(383)	(443)
Interest expenses	351	246
Foreign exchange losses (gains)	219	49
Share of (profit) loss of entities accounted for using equity method	(44)	(46)
Insurance income	(2,601)	-
Decrease (increase) in notes and accounts receivable-trade	(4,814)	(4,598)
Decrease (increase) in inventories	26	1,351
Increase (decrease) in notes and accounts payable-trade	(907)	384
Decrease (increase) in consumption taxes refund receivable	(65)	(103)
Increase (decrease) in accrued consumption taxes	(210)	176
Other, net	(2,591)	2,281
Subtotal	3,887	11,280
Interest and dividend income received	383	443
Interest expenses paid	(360)	(249)
Income taxes paid	(495)	(927)
Proceeds from insurance income	2,601	-
Net cash provided by (used in) operating activities	6,016	10,547
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,453)	(3,921)
Proceeds from sales of property, plant and equipment	10	375
Purchase of investment securities	(191)	(1)
Proceeds from sales and redemption of investment securities	518	485
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(157)
Other, net	(857)	(1,010)
Net cash provided by (used in) investing activities	(5,972)	(4,231)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(966)	(1,810)
Proceeds from issuance of bonds	4,958	-
Redemption of bonds	(5,000)	-
Proceeds from long-term loans payable	1,500	1,600
Repayments of long-term loans payable	(3,033)	(4,883)
Repayments of finance lease obligations	(43)	(44)
Proceeds from share issuance to non-controlling shareholders	234	-
Purchase of treasury shares	(357)	(1)
Cash dividends paid	(1,093)	(1,175)
Dividends paid to non-controlling interest	(42)	(18)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(1,642)	(408)
Other, net	-	0
Net cash provided by (used in) financing activities	(5,486)	(6,741)
Effect of exchange rate change on cash and cash equivalents	(196)	(234)
Net increase (decrease) in cash and cash equivalents	(5,640)	(660)
Cash and cash equivalents at beginning of period	16,774	11,134
Cash and cash equivalents at end of period	11,134	10,474